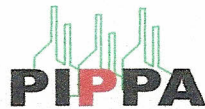


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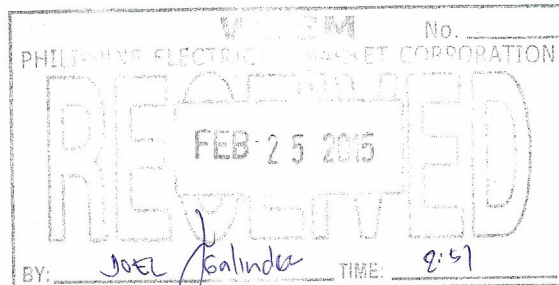


PHILIPPINE INDEPENDENT POWER PRODUCERS ASSOCIATION, INC.

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PIPPA 2015-007

24 February 2015



Philippine Electricity Market Corporation

18F Robinsons Equitable Tower
ADB Avenue
Ortigas Center, Pasig City.

Attention: **Rules Change Committee (RCC)**
c/o PEMC-Market Assessment Group (MAG)

Re: **PIPPA Consolidated Comments on the Billing & Settlement Manual, Dispatch
Protocol Manual and Significant Variations Manual**

Gentlemen:

Pursuant to your request for comments on the (i) Billing & Settlement Manual, (ii) Dispatch Protocol Manual and (iii) Significant Variations Manual, PIPPA submits its remarks and clarifications copies of which are attached to this letter as Annex "A".

We thank you for the opportunity provided to PIPPA to comment on the manuals and we hope that the RCC considers the same in evaluating the proposed changes. PIPPA is willing to discuss any clarification the committee may have in our written submissions.

Very truly yours,

Atty. ANNE ESTORCO MACIAS
Managing Director